

# **Constraints faced by beneficiaries of PMFBY in Eluru District of Andhra Pradesh, India**

**K Neeraja, M Srinivasa Rao, K Gurava Reddy and K N Sreenivasulu**

Department of Agricultural Extension Education, Acharya N G Ranga Agricultural University,  
Agricultural College, Bapatla-522101, Andhra Pradesh, India

## **ABSTRACT**

The study investigated into the constraints encountered by beneficiaries in Pradhan Mantri Fasal Bima Yojana (PMFBY) in Eluru district of Andhra Pradesh. The study was performed in a simple randomly chosen district and respondents were selected purposively. Data was collected from the respondents with the help of well-structured interview schedule during the year 2024. The acquired data was analysed by using frequency and percentage. The major constraints faced by the farmers were lack of in depth awareness of benefits of PMFBY, Lack of knowledge regarding to PMFBY, More time required for getting compensation, delay in processing of claims by insurance companies, rate of premium is not universal for all crops, more intermediaries are present in the market, On-line registration and assessment of risk complexity in PMFBY, More intermediaries in the marketing process, unavailability of experts for assessment of loss at visit time, lack of coordination between banks and farmers, , High rate of premium, poor socio-economic status of the farmers, individual assessment is not allowed in this scheme, unavailability of reporting authority at the time of loss, lack of well trained insurance professionals, corruption while settling claims by the insurance companies, Lack of proper publicity of PMFBY.

**Keywords:** *Insurance, Pradhan Mantri Fasal Bima Yojana (PMFBY) and Premium*