Constraints faced by women entrepreneurs and suggestions for strengthening the entrepreneurial capabilities

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ABSTRACT

Entrepreneurship is an essential pre-requisite to initiate the process of economic development especially for the developing countries like India. Women entrepreneurship plays a crucial role in a country's economic growth and contributes greatly to the prosperity. Development of any nation has economic, social and political dimensions and it is considered inclusive only when the development of women who constitute about 50 per cent of total population, is achieved. A woman entrepreneur is a risk-taker who pursues personal goals while contributing to family and societal wellbeing. The study was conducted in Konaseema district of Andhra Pradesh to analyse the constraints faced by women entrepreneurs and document their recommended strategies for enhancing their entrepreneurial capacities to overcome these Constraints. Data was collected from 120 respondents with the help of well-structured interview schedule during the year 2024. Ex-post facto research design was used for the study .The obtained data was analysed by using Garrett ranking. Inadequate working capital(I), dual duties (II), non-availability of skilled workers (III), High labour cost (IV), Poor knowledge in financial management (V) were being the major constraints faced by women entrepreneurs. Some major suggestions drawn from the women entrepreneurs were organizing training programmes (I), providing loans at low rate of interest (II), providing subsidies for purchasing processing units/improved machinery (III) for women owned enterprises.

Keywords: Constraints, Entrepreneurship, Suggestions and Women entrepreneurs.