## Forecasting of Prices of Sunflower and Groundnut in Andhra Pradesh-An Application of ARIMA Model

l Bhavani Devi , P Raghu Ram , T Lavanya and Vandana Suman

Department of Agricultural Economics, S V Agricultural College, Tirupati-517 502

## ABSTRACT

ARIMA Model was used to forecast sunflower and groundnut prices in Kurnool market for the period from January 2010 to May 2010 from the modal prices of 13 years. Forecasts were found fairly accurate when compared with real time prices.

Key words : ARIMA, Forecasting, Real time prices

Р