

Forecasting Prices of Paddy in Nalgonda District of Andhra Pradesh

V Rajendra Prasad, M Govardhan and D Raja Ram Reddy

AICRP on Cropping Systems Research, Acharya N.G.Ranga Agricultural University,
Rajendranagar, Hyderabad 500 030, Andhra Pradesh

ABSTRACT

An attempt was made to forecast the congenial time for marketing paddy in Nalgonda district of Andhra Pradesh. Secondary data of monthwise weekend prices of rice from important market yards for the past five years *i.e.*, 2003 to 2007 of Nalgonda district was collected. Average of the data from all the important market yards was worked out to calculate the average monthwise weekend whole sale price of the district. Weekend average price and their standard deviation (S.D) were calculated and arranged in descending order from highest average price, lowest S.D to lowest average price, highest S.D. The congenial time for marketing of Kharif paddy in Nalgonda district would be 3rd week of December followed by 1st week of January to realize remunerative prices by the farming community. The congenial time for marketing of *Rabi* paddy would be first week followed by 2nd week of June. For farmers who can store and market the *Kharif* and *Rabi* produce together the congenial time would be 1st followed by 2nd week of June. This sort of commoditywise and area wise forecasting could also be useful for managers of public and private sectors engaged in farm business for marketing purposes.

Key words : Paddy, Price Forecasting