Trend and Seasonality in Prices of Groundnut in Kurnool District of Andhra Pradesh

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ABSTRACT

Groundnut is third largest oilseed produced in the world and second largest in India. The present study is intended to analyse the trends and seasonality in the market prices of groundnut in two regulated markets i.e. Kurnool and Adoni of Kurnool district of Andhra pradesh. The secondary data on monthly prices of groundnut was collected from January-2000 to September-2016 (17 years) from Agricultural market committees was analysed for the trend and seasonality in prices. In both the markets there was an increasing trend in prices. As per the seasonal Indices, highest prices were observed in the month of September followed by May in Kurnool market and in the month of November followed by May in Adoni market. Lowest prices were observed in the month of January in both the markets. The cyclical trend in both the markets showed that there were no constant periods between cycles in prices.

Key words: Cyclical variations, Irregular variations, Seasonal Indices and Trend