

Physical and Financial Performance of Karampudipadu Primary Agricultural Cooperative Society (PACS) in Guntur District of Andhra Pradesh

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ABSTRACT

In India, there is an immense need for proper agricultural credit as Indian farmers are very poor. The establishment of large sized primary cooperative credit societies by the recommendation of All India Rural Credit Survey Committee (1951-54), strengthened the financial and technical support to farmers. This paper highlights the performance of Karampudipadu PACS (Primary Agricultural Cooperative Society) and attempts to study the growth of physical and financial indicators using compound annual growth rate and to analyze the financial ratios of Karampudipadu PACS from 2009-10 to 2018-19. The data was collected from society audit reports. The results indicated that overdues showed decreasing growth rate. PACS is not having sufficient liquidity to meet the current obligations. PACS is disbursing loan amount more to the agriculture purpose than non agricultural loans, whereas to large farmers loan disbursed was more for non agricultural loans. The results concluded that the growth trends of the PACS are satisfactory for the present study period and is performing better. There is a necessary action needed to meet its short term obligations.

Keywords: *Compound Growth Rate, Financial Ratios and Karampudipadu PACS.*